



FALL 2023

YOUR CREDIT UNION NEWS SOURCE

WHY CHOOSE A CREDIT UNION?

FIVE FACTS ABOUT CREDIT UNIONS

As a credit union member, you can expect a more rewarding experience and access to more financial opportunities than you would with a bank. While banks and credit unions offer nearly identical services and products, some differences exist. Here are some facts about credit unions that differentiate them from other financial institutions and prove that they are more attuned to the needs of their members.

FACT #1: Credit unions are insured. Most credit unions, like DoverPhila Federal Credit Union, are insured by the National Credit Union Administration (NCUA), which provides the same coverage on funds as the FDIC. They are insured if the word “federal” is in the name. If not, check with your credit union. It may be state-chartered, or have private deposit insurance, or both.

FACT #2: Credit unions are not-for-profit institutions owned by the people they serve (members), not by shareholders. Their boards of directors consist of volunteers who are also members. About 34,000 people share ownership in DoverPhila, and 12 members serve on the Board of Directors and Supervisory Committee.

FACT #3: Each credit union has its own field of membership and requires a share deposit to become a member. Most require residency in a specific community, city, or state – but requirements are pretty broad, making eligibility at a credit union possible for almost anyone. DoverPhila’s share deposit is \$5, and its field of membership is anyone who lives, works, worships, or attends school in Tuscarawas County. Once you become a member and as long as you maintain the \$5 share deposit, you are a member for life, and we will gladly extend credit union membership perks to any member of your immediate family.

FACT #4: Most credit unions, like DoverPhila Federal Credit Union, are part of a shared branching network that gives members access to thousands of credit union locations across the country making credit unions increasingly convenient on a national scale.

FACT #5: Credit unions can often provide better rates on savings accounts, lower interest rates on loans, fewer fees, and year-end dividends to their members. DoverPhila has given back around \$30 million to its members and the community in the last 70 years.

HERE ARE FOUR WAYS TO SHOP SMARTER ONLINE:

1. DON'T LET WEBSITES “REMEMBER” YOUR PAYMENT INFORMATION.
2. IGNORE ARBITRARY TIME LIMITS ON SPECIAL OFFERS. THEY'RE USUALLY FALSIFIED.
3. SHOP WITH A LIST. YES, EVEN ONLINE.
4. AVOID BUYING EXTRA JUST TO QUALIFY FOR FREE SHIPPING.

HOLIDAY CLOSINGS

- Thursday, November 23 – closed
- Friday, November 24 – close at 2:00PM
- Saturday, December 23 – closed
- Monday, December 25 – closed
- Saturday, December 30 – closed
- Monday, January 1, 2024 – closed

The NUMBER ONE RULE for Savings

Can you interpret this
emoji puzzle?



CONTEST TIME!

CORRECTLY ANSWER THE TRIVIA QUESTIONS & YOU COULD WIN!

Drop off submissions at any DoverPhila location or mail it to: DPFCU, Attn: Savers Club Trivia Contest, 119 Fillmore Ave., Dover, OH 44622. All submissions must include a first name, last name, address, and phone number to be accepted. All entries must be postmarked by October 31. View contest rules at www.dpfcu.org/accounts-personal/ or pick up a copy at any DPFCU location.

PRIZES AWARDED:

1ST PLACE: \$25, 2ND PLACE: \$15, & 3RD PLACE: \$10

PRIZE MONEY DEPOSITED TO SAVERS CLUB ACCOUNTS.

SUMMER 2023 TRIVIA WINNERS!

1ST PLACE: JEREMY CAPPEL

2ND PLACE: KYLER WOOD

3RD PLACE: KEVIN SMITH

First Name: _____

Last Name: _____

Address: _____

Age: _____ Phone Number: _____



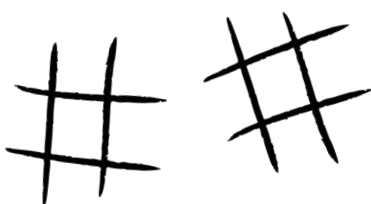
WORD OF THE WISE FROM DP TERM TO KNOW: NET INCOME

Net income is the total amount of money a person or business makes after deducting costs, allowances, and taxes. Net income for a business is what is left over after all expenses, including salary and wages, cost of goods or raw materials, and taxes. For an individual, net income is the “take-home” money after deductions for taxes, health insurance, and retirement contributions.



Thinking about college? Or do you plan to enter the workforce after graduation? Banzai can get you started! Check out personal coaches, financial calculators, articles, and a college and careers course specific to life after high school by going to www.dover-philafcu.banzai.org/wellness.

Let's play!



TRIVIA TIME!

ANSWER THE BELOW QUESTIONS CORRECTLY FOR A CHANCE TO WIN.

What is the origin of the “greenback” nickname?

What do the 13 arrows on the US Dollar represent?

When did the US government first release the US currency?

What dollar bill does Benjamin Franklin appear on?

What was the first official currency in the world?

What is the most widely-used currency in the world?

How many notes does the US government print per day?



DOVERPHILA FEDERAL CREDIT UNION'S

BOO FEST



SATURDAY, OCTOBER 14TH
FROM 12:30PM – 3:30PM
MAIN & ADMIN OFFICES ON FILLMORE AVENUE IN DOVER
(BACK PARKING LOTS)

BRING FRIENDS! BRING FAMILY! COME DRESSED IN YOUR BEST COSTUME!

BEGINNER FAMILY YOGA CLASS 1:00PM - 1:30PM
(BRING YOUR OWN TOWEL OR YOGA MAT)

MAKE YOUR OWN POTION, CARICATURES, CHALK MAZE, MOBILE LIBRARY, FACE PAINTING, PUMPKIN PAINTING, CARNIVAL & YARD GAMES, PRIZES, CANDY, ICE CREAM, POPCORN, AND MORE!

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TUSCARAWAS COUNTY YMCA • TUSCARAWAS COUNTY PUBLIC LIBRARY SYSTEM