



YOUR DOVERPHILA NEWSLETTER

FALL 2025



DoverPhila team members at the Credit Union's annual Boo Fest. Don't forget to join us for our annual Boo Fest*! Details below.

LIFE AFTER HIGH SCHOOL: YOUR MONEY TOOLKIT

You're stepping into a whole new world—whether you're headed to college, starting a job, exploring a trade, or taking a gap year. This guide brings together smart financial and life planning tools from DoverPhila's Wellness Library, tailored just for you.

HEADING TO COLLEGE? THESE TOOLS ARE YOUR LAUNCHPAD:

- **Filling Out the FAFSA:** Applying isn't just paperwork, it's potentially thousands in free dollars toward tuition.
- **The Cost of College Life:** Get ahead on expenses like textbooks, snacks, laundry, and more, so nothing catches you off guard.
- **Budget Calculator:** Set up monthly and yearly budget plans to balance your income and costs right from day one.

SCAN THE QR CODE TO FIND THE GUIDES LISTED ABOVE.

TAKING A DIFFERENT PATH? YOU'RE NOT ALONE!

Here are resources to help you explore life beyond high school:

- **5 Health Insurance Questions for 2025:** This quick read helps you navigate coverage options and budget accordingly.
- **Life Insurance:** Explore what life insurance is, why people choose it, and how it can protect your family in the long run.
- **Stock Market Basics:** Want to grow some savings? It's never too early. Learn key ideas about buying, selling, and investing in stocks.

SCAN THE QR CODE TO FIND THE GUIDES LISTED ABOVE.

SAVING & BANKING BASICS FOR EVERYONE

No matter what path you choose, a solid financial foundation starts here:

- **Find a Place to Rent:** Budget-smart housing search tips—especially important if you're moving out or living with roommates.
- **Understanding Your Renter Rights:** Learn to read a lease, avoid scams, and know what protections you're entitled to—pro-rated rent, security deposits, eviction safeguards, and beyond.
- **Open a Checking Account:** This is your everyday money hub. Look for no-fee accounts and make sure you understand how debit cards work.
- **Start a Savings Account:** Even small amounts add up. Try setting up automatic transfers from your checking to savings each payday.
- **Set Short-Term Goals:** Saving for a car, apartment deposit, or even a trip? Break it into monthly targets.
- **Use a Budgeting Rule (like 50/30/20):** Spend 50% on needs, 30% on wants, and save 20%. Adjust as your situation changes.
- **4 Tips for Using Peer-to-Peer Payment Apps:** Sending Venmo, Cash App, or Zelle? Know how to do it safely and avoid scams or mistakes.

Start building your future now—smart, confident, and in control. Visit <https://dover-phila.banzai.org/wellness> to find all resources listed in this article.

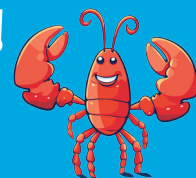
*ABOUT THIS EVENT!

Join us for our annual Boo Fest on Saturday, October 18, from 5:30pm to 7:30pm at our Main & Admin offices in Dover! Find more details at our Facebook page.



FUN FACT!

Lobsters have blue blood.



CONTEST TIME! ANSWER THE TRIVIA QUESTIONS CORRECTLY & YOU COULD WIN!

PRIZES AWARDED TO WINNERS: 1st PLACE: \$25, 2nd PLACE: \$15, & 3rd PLACE: \$10

PRIZE MONEY DEPOSITED TO THE SAVERS CLUB ACCOUNT. Drop off submissions at any DoverPhila location or mail to: DPFCU, Attn: Savers Club Trivia Contest, 119 Fillmore Ave., Dover, OH 44622. All submissions must include a **first and last name, address, age, and phone number to be accepted.** All entries must be postmarked by October 31. View contest rules at www.dpfcu.org or pick up a copy at any DPFCU location.

First Name: _____

Last Name: _____

Address: _____

Age: _____ Phone Number: _____

CONGRATULATIONS TO LAST QUARTER'S WINNERS!

1ST PLACE: DIXIE PONGRATZ

2ND PLACE: AVA BLOOM

3RD PLACE: BRIDGET LEVENGOOD

TRIVIA QUESTIONS!

1. What federal regulation is also called Funds Availability Policy?

2. What is the Federal Reserve?

3. List five key functions of the Federal Reserve?

4. The Federal Reserve System consists of three entities. Name these entities.

WHY INTEREST RATES MATTER (EVEN TO TEENS!)

Have you ever borrowed money from a friend and had to pay them back a little extra as a “thank you”? That’s kind of how interest works.

Interest rates are the percentage of money charged (or earned) when people borrow or save. If you borrow money—like with a credit card or student loan—you pay extra back over time. If you save money in a bank account, the bank pays you interest as a reward for letting them hold your money.

When interest rates are low, borrowing is cheaper, so people are more likely to take out loans (for things like cars or houses). When interest rates are high, borrowing costs more, so people usually save more and spend less.

Even if you’re not borrowing or saving much yet, interest rates affect the prices of things around you—like food, clothes, and even your favorite gadgets—because they influence the whole economy.

So, while it might sound like “grown-up stuff,” interest rates shape the world you live in every day.

UPCOMING CLOSURES: November 27 (closed); November 28 (close at 2:00pm);

December 24 (close at 1:00pm); December 25 (closed); December 31 (close at 1:00pm); January 1, 2025 (closed)

WORD OF THE WISE FROM DP OWL | TERM TO KNOW: PEER-TO-PEER (P2P) PAYMENT



A peer-to-peer (P2P) payment is an app or website that lets you send and receive money directly from friends or family. Instead of going through a bank, you connect your bank account, debit card, or credit card, and then you can quickly transfer money to people using their username, phone number, or email. **Example: Zelle®.** This P2P option is now seamlessly built into the DoverPhila mobile banking app! Whether you’re paying back a friend or covering your portion of concert tickets—you can now send and receive money effortlessly.

Follow DoverPhila FCU
on social media!



We have Shared Branching! Access your account
at over 5,000 shared branches nationwide!